1. **Does the institution employ outside investment advisors or managers and, if so, who are they?**

   Answer: Yes

   Contact information:
   Asset Strategy Consultants
   400 South Australian Avenue, Suite 750
   West Palm Beach, FL 33401
   (561) 253-7500 (telephone)
   (561) 253-7501 (fax)

2. **Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?**

   Answer: No

3. **Is the institution associated with an independent endowment or foundation?** If the answer to this question is yes, the institution must provide contact information (name and address) for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.

   Answer: Yes

   Contact information:
   The Texas State University System Foundation
   Mr. Pat Tibbetts, Executive Director
   208 E. 10th Street, Suite 600
   Austin, TX 78701-2407
   (512) 463-1808
   (512) 463-1816 (fax)

   Market value of the Foundation's investments as of August 31, 2015:
   - Cash and cash equivalents $3,126,287
   - Investment in marketable securities $6,181,182
   - Total $9,307,469