JUSTIN HYATT
G HYATT CONSTRUCTION

TRAVIS COUNTY | AUSTIN TX

SITUATION: Justin Hyatt, a contractor, moved from North Carolina to Texas with the hopes of being successful in Austin’s growing market. Justin sought out the Texas State SBDC for assistance with funding for his new contracting business.

CRITICAL ISSUE: Initially, Justin was seeking working capital, he was referred to SBDC advisor Orlando Colmenero. Over time, Justin’s business grew and he reached out again for assistance with bonding due to the higher funding of his contracts.

SBDC PROVIDED: Orlando and Justin worked together to complete a business plan in order to present it to lenders for the working capital. Orlando was also able to secure an initial bonding amount of a million dollars, the bonding amount has since grown to five million dollars. With this Justin was able to secure large commercial contracts with the City of Austin and surrounding municipalities, Travis County, the State of Texas, and the Federal government.

RESULTS/ IMPACT: Justin Hyatt’s company has continued to grow. His latest expansion allowed him to create and retain jobs, and secure contracts totaling 19.8 million dollars. Justin has been in continuous contact with the SBDC and has expressed his thanks for the assistance he has received since his first visit to the SBDC Center in 2010.

- Full Time Jobs Created: 14
- Part Time Jobs Created: 27
- Jobs Retained: 35
- Prime Contract Awards: $19.8M
- Business Expansion