

Texas State University System
Annual Investment Report (Including Deposits)

August 31, 2015
Market Value

Investment or Deposit Type	Market Value
Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	52,709,758.45
Equity/Stock Mutual Funds	61,437,363.97
Balanced Mutual Funds (where target allocation is > 50% equities)	0.00
"Commonfund" Equity Commingled Funds	8,670,806.02
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	0.00
Preferred Stock	0.00
Other - Accrued Income	<u>26,167.22</u>
Total Publicly Traded Equity and Similar Investments	122,844,095.66
"Other" Investments - Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	17,198,554.34
Other Real Asset Investments (e.g. investments in infrastructure funds)	8,621,480.00
Private Equity	0.00
Hedge Funds	0.00
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	0.00
Annuities	0.00
Commodities	0.00
Collectibles	0.00
Other - Accrued Income	<u>302,437.08</u>
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	26,122,471.42
Publicly Traded Debt & Similar Investments >1 year maturity	
U.S. Government Securities ("Treasuries")	33,803,370.93
U.S. Government Agency Securities ("Agencies")	14,248,544.70
Mortgage Pass-Throughs - "Agency"	9,653,348.19
Mortgage Pass-Throughs - "Private Label"	754,833.02
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	0.00
Sovereign Debt (non-U.S.)	0.00
Municipal Obligations	86,537.95
Interest Only Strips (IOs)	0.00
Principal Only Strips (POs)	0.00
Inverse Floaters	0.00
Stated Final Maturity longer than 10 years	0.00
Other CMOs - "Agency"	0.00
Other CMOs - "Private Label"	0.00
Corporate Obligations (U.S. or foreign companies) - list below by rating	
Highly Rated (AAA/AA or equivalent)	6,154,639.70
Other Investment Grade (A/BBB or equivalent)	19,061,925.13
High Yield Bonds (<BBB or equivalent)	448,071.70
Not Rated (NR)	762,698.55
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	61,505,182.65
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	0.00
"Commonfund" Fixed Income/Bond Commingled Funds	1,087,006.20
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	30,337,066.24
GICs (Guaranteed Investment Contracts)	0.00
Other - Convertible Bonds - separately managed account	0.00
CLOs (Collateralized Loan Obligations)	4,372,175.34
Accrued Income	<u>302,437.08</u>
Total Publicly Traded Debt & Similar Investments >1 year	182,577,837.38
Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	0.00
U.S. Government Agency Securities ("Agencies")	0.00
Bankers' Acceptances	0.00
Commercial Paper - A1/P1 (or equivalent)	0.00
Other Commercial Paper - lower rated	0.00
Repurchase Agreements (Repos)	0.00
Money Market Mutual Funds (registered with the SEC)	103,965.43
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	0.00
SEC but "2a7-like"	
TexPool (and TexPool Prime)	355,423,095.14
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	2,799,545.25
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	0.00
Certificates of Deposit (CD) - Nonnegotiable	0.00
Certificates of Deposit (CD) - Negotiable	0.00
Bank Deposits	239,555,538.42
Cash Held at State Treasury	38,144,487.07
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	0.00
Other - Cash on Hand	<u>900.00</u>
Total Short-Term Investments & Deposits	636,027,531.31
TOTAL INVESTMENTS and DEPOSITS	967,571,935.77