SCOTT EMLEY
HIGH FIVE ENTERTAINMENT

TRAVIS COUNTY | AUSTIN TX

SITUATION: Scott Emley graduated from the University of Texas and has been associated with multiple successful start-ups in high technology industries. After a full career within the technology arena, Scott had a desire to start a business in which he could serve two goals: an industry in which he did not have to travel and / or move family away from the Austin area, and be engaged in a business that was congruent with his family values.

CRITICAL ISSUE: While Scott was working in Colorado Springs, he was introduced to a multi-venue family entertainment complex business model which housed a regulation quality bowling alley, upscale restaurant/bar, video game arcade, and a laser tag venue. Scott was ready to move forward seeking investors for this multi-million dollar business venture.

SBDC PROVIDED: Bill Thompson met with Scott and agreed to assist by reviewing his financials. They reworked the financials to show a ramp up in revenues during the first months after launch of the business. Bill also provided Scott with the benchmarks to measure his projected financials against and ran the demographics of the Lakeway, TX area.

RESULTS/ IMPACT: Scott invested his own funds into his business venture and pitched his idea to 20 different banks until Pioneer Bank agreed to fund the loan.

- Business Start
- 30 Full Time Jobs Created
- 70 Part Time Jobs Created
- Owner investment: $2,598,334
- Bank loan: $4,427,900 SBA 7(a) through Pioneer Bank