SBA Offers Disaster Assistance to Texas Businesses and Residents Affected by the Hidden Pines Wildfire

SACRAMENTO, Calif. – Low-interest federal disaster loans are available to Texas businesses and residents affected by the Hidden Pines Wildfire that occurred October 13-24, 2015, U.S. Small Business Administration (SBA) Administrator Maria Contreras-Sweet announced today. SBA acted under its own authority to declare a disaster in response to a request SBA received from Gov. Greg Abbott on November 2, 2015.

The disaster declaration makes SBA assistance available in Bastrop, Caldwell, Fayette, Lee, Travis and Williamson counties.

“SBA is strongly committed to providing Texas with the most effective and customer-focused response possible, and we will be there to provide access to federal disaster loans to help finance recovery for businesses and residents affected by the disaster,” said Contreras-Sweet. “Getting our businesses and communities up and running after a disaster is our highest priority at SBA.”

“Low-interest federal disaster loans are available to businesses of all sizes, most private nonprofit organizations, homeowners and renters whose property was damaged or destroyed by this disaster,” said SBA’s San Antonio District Director Anthony Ruiz. “Beginning Monday, November 9, SBA representatives will be on hand at the following Disaster Loan Outreach Center to answer questions about SBA’s disaster loan program, explain the application process and help each individual complete their application,” Ruiz continued. The center will be open on the days and times indicated until further notice. No appointment is necessary.

BASTROP COUNTY
Disaster Loan Outreach Center
The Volunteer Resource Center
(The former Sharp E. O. Butane Co.)
108 Main Street
Smithville, TX 78957

Opens Monday, November 9 at 9 a.m.
Mondays - Fridays, 9 a.m. – 6 p.m.
Closed Veterans Day, Wednesday, November 11
Center closes Thursday, November 19 at 6 p.m.

Businesses of all sizes and private nonprofit organizations may borrow up to $2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to businesses and homeowners to help with the cost of improvements to protect, prevent or minimize the same type of disaster damage from occurring in the future.

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For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDL assistance is available regardless of whether the business suffered any property damage.

Disaster loans up to $200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for up to $40,000 to repair or replace damaged or destroyed personal property.

Interest rates can be as low as 4 percent for businesses, 2.625 percent for private nonprofit organizations and 1.875 percent for homeowners and renters with terms up to 30 years. Loan amounts and terms are set by SBA and are based on each applicant’s financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at https://disasterloan.sba.gov/ela.

Disaster loan information and application forms are also available from SBA’s Customer Service Center by calling (800) 659-2955 or emailing disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more disaster assistance information, or to download applications, visit http://www.sba.gov/disaster. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for property damage is January 4, 2016. The deadline to return economic injury applications is August 5, 2016.

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