## Texas State University
### Annual Investment Report (Including Deposits)

**August 31, 2015**

### Investment or Deposit Type

#### Publicly Traded Equity and Similar Investments
- **Common Stock** (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds) 26,974,823.12
- **Equity/Stock Mutual Funds** 16,067,134.30
- **Balanced Mutual Funds** (where target allocation is > 50% equities)
  - “Commonfund” Equity Commingled Funds
- **Other Equity Commingled Funds** (if primarily invested in publicly traded equities)
- **Preferred Stock**
- **Other - Accrued Income** 26,167.22
- **Total Publicly Traded Equity and Similar Investments** 43,068,124.64

#### “Other” Investments - Other than Publicly Traded Equity and Debt Investments
- **Real Estate** (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)
- **Other Real Asset Investments** (e.g. investments in infrastructure funds)
- **Private Equity**
- **Hedge Funds**
- “Commonfund” Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)
- **Annuities**
- **Commodities**
- **Collectibles**
- **Other - Accrued Income**
- **Total ”Other” Investments - Other than Publicly Traded Equity & Debt Investments** 0.00

#### Publicly Traded Debt & Similar Investments >1 year maturity
- **U.S. Government Securities** ("Treasuries") 33,803,370.93
- **U.S. Government Agency Securities** ("Agencies") 14,248,544.70
- **Mortgage Pass-Throughs - “Agency”** 9,653,348.19
- **Mortgage Pass-Throughs - “Private Label”** 754,833.02
- **Asset-Backed Securities** (ABS) (other than mortgage-backed securities)
- **Sovereign Debt** (non-U.S.)
- **Municipal Obligations** 76,479.95
- **Collateralized Mortgage Obligations (CMOs)** - list below by category
  - Interest Only Strips (IOs)
  - Principal Only Strips (POs)
  - Inverse Floaters
  - Stated Final Maturity longer than 10 years
  - Other CMOs - “Agency”
  - Other CMOs - “Private Label”
- **Corporate Obligations** (U.S. or foreign companies) - list below by rating
  - **Highly Rated** (AAA/AA or equivalent) 6,154,639.70
  - **Other Investment Grade** (A/BBB or equivalent) 19,061,925.13
  - **High Yield Bonds** (<BBB or equivalent) 448,071.70
  - **Not Rated** (NR) 762,698.55
- **Fixed Income/Bond Mutual Funds** (longer term; registered with the SEC)
- **Balanced Mutual Funds** (where target allocation is > 50% bonds or other debt securities)
  - “Commonfund” Fixed Income/Bond Commingled Funds
- **Other Fixed Income/Bond Commingled Funds** (primarily invested in publicly traded debt securities; not registered with the SEC)
- **GICs** (Guaranteed Investment Contracts)
- **Other - Convertible Bonds** - separately managed account
  - **Accrued Income** 302,437.08
- **Total Publicly Traded Debt & Similar Investments >1 year** 138,113,611.39
## Short-Term Investments & Deposits

<table>
<thead>
<tr>
<th>Investment or Deposit Type</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Government Securities (&quot;Treasuries&quot;)</td>
<td></td>
</tr>
<tr>
<td>U.S. Government Agency Securities (&quot;Agencies&quot;)</td>
<td></td>
</tr>
<tr>
<td>Bankers' Acceptances</td>
<td></td>
</tr>
<tr>
<td>Commercial Paper - A1/P1 (or equivalent)</td>
<td></td>
</tr>
<tr>
<td>Other Commercial Paper - lower rated</td>
<td></td>
</tr>
<tr>
<td>Repurchase Agreements (Repos)</td>
<td></td>
</tr>
<tr>
<td>Money Market Mutual Funds (registered with the SEC)</td>
<td></td>
</tr>
<tr>
<td>Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)</td>
<td></td>
</tr>
<tr>
<td>Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but &quot;2a7-like&quot;)</td>
<td>191,959,189.45</td>
</tr>
<tr>
<td>TexPool (and TexPool Prime)</td>
<td></td>
</tr>
<tr>
<td>Other Public Funds Investment Pools Functioning as Money Market Mutual Funds</td>
<td>2,799,545.25</td>
</tr>
<tr>
<td>Other Investment Pools - Short-Term (not created to function as a money market mutual fund)</td>
<td></td>
</tr>
<tr>
<td>Certificates of Deposit (CD) - Nonnegotiable</td>
<td></td>
</tr>
<tr>
<td>Certificates of Deposit (CD) - Negotiable</td>
<td></td>
</tr>
<tr>
<td>Bank Deposits</td>
<td>74,066,284.15</td>
</tr>
<tr>
<td>Cash Held at State Treasury</td>
<td>28,682,065.75</td>
</tr>
<tr>
<td>Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)</td>
<td></td>
</tr>
<tr>
<td>Other - list by type</td>
<td></td>
</tr>
<tr>
<td>Total Short-Term Investments &amp; Deposits</td>
<td>297,507,084.60</td>
</tr>
<tr>
<td>TOTAL INVESTMENTS and DEPOSITS</td>
<td>478,688,820.63</td>
</tr>
</tbody>
</table>