1. Does the institution employ outside investment advisors or managers and, if so, who are they?

Answer: Yes

Contact information:
Asset Strategy Consultants
400 South Australian Avenue, Suite 750
West Palm Beach, FL 33401
(561) 253-7500 (telephone)
(561) 253-7501 (fax)

Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?
Answer: No

2. Does the institution use soft dollar arrangements (a means of paying for services through brokerage commission revenue, rather than through direct payments)? (If the answer to this question is yes, the institution must provide a copy of the guidelines that govern the use of soft dollar arrangements.)

Answer: No

3. Is the institution associated with an independent endowment or foundation? (If the answer to this question is yes, the institution must provide contact information [name and address] for the individual[s] who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment's or foundation's investments.)

Answer: Yes

Contact information:
The Texas State University System Foundation
Mr. Pat Tibbetts, Executive Director
208 E. 10th Street, Suite 600
Austin, TX 78701-2407
(512) 463-1808
(512) 463-1816 (fax)

Market value of the Foundation's investments as of August 31, 2012:
- Cash and cash equivalents $3,503,758
- Investment in marketable securities 5,513,079
- Total $9,016,837