1) The Texas State University System hired the following investment manager as of August 1, 2010:

Asset Strategy Consultants
1532 Old Okeechobee Road
Suite 101
West Palm Beach, Florida  33409

2) The Texas State University System pays for investment management services via direct payments.

3) The Texas State University System is associated with the Texas State University System Foundation.

   - The Foundation’s executive director is

     Cletus Bianchi
     P O Box 266
     Karnes City, TX  78118

   - The market value of the Foundation’s assets of August 31, 2011 is:

     Cash and cash equivalents $5,181,466
     Investment in marketable securities $3,709,566
     Total $8,891,032