1. Effective Semester: Fall 2016

2. College: Applied Arts

3. Department/School/Program: School of Family and Consumer Sciences

<table>
<thead>
<tr>
<th>4. Prefix/Subject</th>
<th>Number</th>
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<tbody>
<tr>
<td>CA</td>
<td>3 3 5 2</td>
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5. Course Title:

- Proposed Long: Consumer Financial Management II
- Abbreviated (18 characters only including spaces): CONSFINMGTI

6. Course Description (complete sentences in 50 words or less):

Principles and practices of individual and family financial management relating to retirement and estate planning to improve financial well-being will be presented. Technical skills required of financial counselors, planners and human resource management will be emphasized.

7. Prerequisites (Including Minimum Grade Required): CA 1341, CA 2341

8. Co-Requisites (Including Concurrent Enrollment Allowed):

9. Restrictions:
10. Course Data

<table>
<thead>
<tr>
<th>Instruction Type</th>
<th>Lecture Contact Hours</th>
<th>Lab Contact Hours</th>
<th>Credit Hours</th>
<th>Repeatable for Credit?</th>
<th>Maximum Credit Hours Allowed</th>
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<tbody>
<tr>
<td>1-Lecture</td>
<td>X 3.0</td>
<td>0.0</td>
<td>3</td>
<td>Yes</td>
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<td>2-Lab</td>
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<td>No</td>
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<td>3-Practicum/Internship/Student Teaching</td>
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<td>4-Seminar</td>
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<td>5-Independent Study</td>
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<td>6-Private Lesson</td>
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<td>8-Thesis</td>
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<td>9-Dissertation</td>
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<td>0-Individualized</td>
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<tr>
<td>C-Clinical</td>
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- Writing Intensive? | Yes | No |
- Topics Course?    | Yes | No |

Valid Grade Mode (choose only one) (See PPS 4.07 for definitions.)
- Standard Letter ✗
- Credit/ No Credit ☐
- Leveling/Assistantships/ESL ☐
- Developmental ☐

11. Justification for the course action:

- Degree: B.S.
- Major: Consumer Affairs
- Minor: Consumer Affairs
- Certificate:
Explain why the new course is needed in the curriculum and how this course may or may not affect the above degree/major/minor/certificate program. If necessary please submit the appropriate Program Addition or Change Form along with this Course Addition Form.

This new course addresses the changes in personal financial management and the financial services industry as both continue to become more complex thus creating a gap in the current course work offered in Consumer Affairs. This course will provide a professional perspective with regard to applying basic financial and economic concepts to advise individuals and families in achieving their financial goals. Topics include retirement planning basics such as needs analysis to determine expected monetary needs and cash flow during retirement, outlining the various retirement plans available including government and private plans, pension plans, individual retirement accounts, and other qualified and non-qualified retirement plans. Topics covering estate planning include methods of property transfer at death, estate planning documents, family and charitable gift strategies and gift taxation, and incapacity planning.

**12. Course Goals and Objectives:**

- Must be specific and unique to each course.
- Must be stated in measurable terms.
- Must have distinct differences between a graduate level course and an undergraduate course (in case of stacked courses).
- Please refer to Bloom’s Taxonomy of Measurable Verbs.

1. Demonstrate the ability to conduct an evaluation of retirement needs.
2. Explain the importance of retirement planning for the pre-retirement accumulation period and the actual retirement period when the funds are utilized.
3. Interpret the various provisions of the Affordable Healthcare Act, Social Security and Medicare.
4. Compare the different types of retirement plans.
5. Explain defined contribution and defined benefit qualified plans.
6. Compare the different types of tax-advantaged retirement plans.
7. Determine individual and family estate planning needs and objectives, taking into account financial and non-financial (behavioral/social/emotional) aspects of estate planning.
8. Explain the effects of a lack of estate planning, including state laws of intestacy.
9. Evaluate need for various estate documents, including, wills, trusts, powers of attorney and medical directives.
10. Recommend appropriate gifting strategies and calculate gift taxes.
11. Calculate the gross estate and project estate tax liability.
12. Evaluate possible future changes based on life-cycle that impact estate planning.
13. Description of Instructional Methodologies:
   - Examples include lecture, discussions, group projects, role playing, simulations, modeling, field-based activities, writing, cooperative learning, inquiry, experimentation, product design, creative activities, case studies, seminars, internship activities, coaching, etc.

   This course will include lecture and activities which engage students in real world financial management activities. The use of case studies and real work financial and individual financial scenarios will be used to teach retirement and estate planning.

14. Assessment of Student Learning:
   - Examples include tests, projects, presentations, performances, creative works, papers, etc.
   - Above examples of assessment must include percentages of total grade assigned.
   - Must have distinct differences between a graduate level course and an undergraduate course (in case of stacked courses).

   Retirement Planning Exam ........................................... 150
   Estate Planning Exam................................................. 150
   Assignment/Projects/Homework .................................... 100
   Quizzes........................................................................ 100

   Grade Assessment

   A = > 450 points
   B = 400-449 points
   C = 350-399 points
   D = 300-349 points
   F = < 300 points
### 15. Course Outline:
- Provide a weekly outline as appropriate for an example semester in which the course will be taught.
- Must distinguish the course clearly from similar offerings in the same or other programs.
- Must indicate specific topics.

<table>
<thead>
<tr>
<th>Week 1: Retirement Plan Design Planning for Needs</th>
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<tbody>
<tr>
<td>Week 2: Social Security, Medicare and Veterans Benefits</td>
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<tr>
<td>Week 3: Qualified Plans and ERISA</td>
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<tr>
<td>Week 4: Defined Benefit Plans</td>
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<tr>
<td>Week 5: Defined Contribution Plans</td>
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<tr>
<td>Week 6: Keogh HR10 Plan SIMPLE IRA Simplified Employee Pension</td>
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<td>Week 7: Tax Deferred Annuity Nonqualified Deferred Compensation Section 457 Plan</td>
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<tr>
<td>Week 8: Employee Benefits Cafeteria Plans Fringe Benefits Exam 1</td>
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<tr>
<td>Week 9: Purpose of Estate Planning Ownership and Transfer of Property</td>
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<tr>
<td>Week 10: Estate Plan Documents Wills, etc.</td>
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<tr>
<td>Week 11: Estate Taxes</td>
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<tr>
<td>Week 12: Charitable Giving</td>
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<tr>
<td>Week 13: Gifts Trusts</td>
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<tr>
<td>Week 14: Charitable Giving</td>
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<tr>
<td>Week 15: Plans for Elderly and Disabilities</td>
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<tr>
<td>Week 16 (Finals Week): Review Exam 2</td>
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</table>
16. Suggested Textbook(s) and Other Learning Resources:
   - Must list the required and recommended (if any) resources (e.g., relevant textbooks, course packets, websites), with complete bibliographical data (author, title, date and other publication data) in a standard academic format (e.g., CBE, APA, MLA, Chicago, etc.)


17. Bibliography:
   - Must include literature other than required textbooks and other learning resources.
   - Must demonstrate familiarity with current research. Ordinarily, the bibliography should include scholarship published during the last five years.
   - Must conform to a standard academic format (e.g., CBE, APA, MLA, Chicago, etc.) Each bibliography will use only one format.


18. Approvals:

Department Chair/Program Director/School Director

Chair of College Curriculum Committee

Dean of College

Dean of The Graduate College (if applicable)

Chair of University Curriculum Committee (if applicable)