EXHIBIT __

SECURITY BOND

Surety Bond No. ____________

STATE OF TEXAS § KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF ________________ §

That we, ______________________________________________________, as Principal, and ____________________________, as Surety, are hereby held and firmly bound unto The Board of Regents of Texas State University System as Obligee in the penal sum of Five Percent (5%) of ____________________________ ($_______), the Guaranteed Maximum Price (GMP) for the Project defined hereinbelow, for payment whereof the said Principal and Surety bind themselves, their heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

Whereas the Principal has executed a contract, with Obligee for the use and benefit of ____________

______________________________________________, dated ________________ , ______ (the “Contract”), for Project No. ________, (the “Project”).

NOW THEREFORE, the condition of this obligation is such that, if the aforesaid Principal shall execute a Guaranteed Maximum Price Proposal acceptable to all parties, the said Principal will, within the time required by the Contract, give Performance and Payment Bonds, as required by the Contract, to secure the performance of the terms and conditions of the Contract, then this obligation to be void; otherwise the Principal and surety will pay unto the Obligee the difference in money between the amount of the Guaranteed Maximum Price Proposal of the said Principal and the amount for which the Obligee legally contracts with another party to perform the work if the latter amount be in excess of the former, but in no event shall liability hereunder exceed the penal sum hereof.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this ___________ day of ____________________________ in the year ______, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

(SEAL) ____________________________________________

Principa[l]

ATTEST:

By: ________________________________ By: ________________________________

________________________________________________________

(Typed Name and Title) (Typed Name and Title)

(SEAL) ____________________________________________

Surety

ATTEST:

By: ________________________________ By: ________________________________

________________________________________________________

(Typed Name and Title) (Typed Name and Title)