

ACCOUNTABILITY

McCoy College of Business | Department of Accounting



Accounting Excellence Awards Banquet

The Accounting Excellence Awards Banquet was held on Tuesday, April 23rd in the LBJ Ballroom. During the banquet, students and faculty were honored for their achievements.

The attendees had the opportunity to hear guest speaker **Willie Hornberger**. Mr. Hornberger (pictured top right) currently serves as a partner at Jackson Walker in Dallas. He has practiced, for over 30 years, in tax, transactional, international and corporate law. He has spoken at numerous speaking engagements across Texas. He as also served on the board of several Dallas nonprofits.

Mr. Hornberger talked about the benefits of the CPA credential, and it's positive impact on accounting careers. Additionally, he presented resources to students and how they can attain TXCPA student memberships.

In addition to students being recognized for their achievements, the 2019 Accounting Advisory Board Faculty Engagement Award was presented to **Dr. Jerry McWilliams** (pictured bottom right). Dr. McWilliams received the award based on his students' evaluations, which credited his attentiveness and going out of his way to help them succeed.

Faculty and students along with representatives from 13 accounting firms-sponsors attended the event. Students were able to network with the firm representatives and learn about internship and employment oppor-

tunities.

The department would like to congratulate all of the students honored for their hard work and thank the students, faculty, and firm representatives for attending and helping celebrate their success.



Upcoming Events Calendar

McCoy College of Business Graduation	Saturday, May 18th at 10:00 a.m. and 2:00 p.m.
Spring Grades are Posted	Tuesday, May 21st

VITA Clinic

The VITA (Volunteer Income Tax Assistance) clinic provides free tax return preparation for taxpayers in the greater San Marcos community. The clinic which ran from February 11th through March 27th was a great opportunity for Texas State accounting student volunteers to learn more about the field of tax accounting via organizing, preparing, and filing tax returns for their clients. The clinic provided a tremendous service to Texas State students, personnel, and the residents of San Marcos.

This year, volunteers assisted with 95 returns and filed 90 of those returns. The greeters kept the clinic organized and answered client questions. While the student preparers received real life experience by preparing tax returns that held Schedule C business income, Schedule D investment income, and Schedule E royalty income. Clients ranged from full-time students to families with children, and from restaurant servers to Hollywood script writers. Overall, the clinic helped generate over \$74,000 in refunds for clients, including a

\$5,000+ refund for one family.

The clinic's success this year would not have been possible without a team of exceptional volunteers. In total, over 20 individuals volunteered at the clinic this year. Our top volunteer was **Erick Garza**, who provided 24 hours of service and prepared 21 tax returns. **Briesen Cooper** and **Benjamin Maxedon** served as our "Senior Managers" this year at the clinic. The two attended every clinic, where they set up and tore down the clinic every session, prepared returns, and acted as low-level reviewers. Briesen and Benjamin also obtained site coordinator certification. **Kelly Laxson** handled all the logistics and ensured the clinic ran smoothly. **Dr. Chris Proschko** served as the site coordinator and faculty sponsor.

VITA will be offered again next year and we are hoping to help even more individuals with their taxes. Thank you to all of the volunteers who gave their time to help make the clinic a success – we hope to see you again next spring.

The Ethics of Enron

Michael E. Anderson, FBI agent (retired) and director of the Houston Task Force for the Enron investigation spoke at the last Accounting Club meeting of the semester Thursday, April 11th.

Mr. Anderson discussed the ethics of Enron's leadership, culture and accounting that facilitated criminal behavior and contributed to the failure of the seventh largest company in America. It was the most complex White-Collar Crime case in FBI history, resulting in the convictions of 23 people and forfeiture of more than \$100 million to the victims of the Enron fraud.

Due to the interesting topic and qualified speaker, Accounting Club opened this meeting to all McCoy majors, rather than just members. There were approximately 80 students and multiple faculty members in attendance. Some of the comments regarding Mr. Anderson's investigation included:

- "I learned that a company culture built on greed leads to ends justifying the means which can be hard

to stand up to. Even people, who are otherwise good, can act out of self-interest and preservation to overlook ethical transgressions."

- "The environment you are in can greatly influence your ethical decision making. Enron's culture promoted any behavior that led to desired results."

After the meeting concluded, there was pizza and an opportunity to network



2019 IMA Case Competition

Five accounting majors were recently awarded a CMA Scholarship from the Institute of Management Accountants. The scholarship includes benefits: registration fees for the Certified Management Accountant exam, entrance fee to the CMA program, exam support/study package; online test bank, and up to three years of IMA membership.

Recipients of the scholarships are: **Briesen Cooper, Alii Mendez, Lucas Gitzendanner, Zac Saenz, and Addison LaPere** (not pictured). Certificates were presented to the students by Texas State alumnus, Russell Tuncap, Controller at Citadel Casing Solutions and past president of the Houston chapter of the Institute of Management Accountants.

The IMA Case Competition is comprised of students, all of whom volunteered for the team (no course credit was received) who began working on their case during the winter holiday break. This is the second year Texas State has had a team enter the competition and the second year that the team qualified for the “Elite 8” (semifinals). Teams travel from across the U.S. to complete the two-part competition. The competition requires a 15-minute video of the team’s case solution and a live presentation in front of a panel of judges at a national meeting.



The 2019 case is about a hypothetical company, Angie’s Empanadas (a wholesale specialty bakery), for which the team must advise the owner on whether to close or continue the business and then propose strategies if she wants to stay in business. The team prepared both quantitative and qualitative analysis. Additionally, team members interviewed owners of local restaurants and empanada bakeries to gain firsthand knowledge for preparing their case solution.

The national competition will take place on June 16. Congratulations to the team for being semifinalists and good luck at the competition!

2019 Dean of the Year

Dr. Denise Smart, dean of the McCoy College of Business has been named the 2019 Dean of the Year by Beta Gamma Sigma (BGS). The award is a merit recognition awarded to an exemplary dean who plays a vital role in the mission and success of international business honor society.

Dean Smart has served as a professor of marketing and dean for nearly 20 years at Texas State University. She received the Dean of the Year Award based on her support and significant contribution to the success of students and the BGS Texas State chapter.

Congratulations Dean Smart for being awarded the 2019 Dean of the Year and thank you for the outstanding job you’ve done for the McCoy College of Business!



ACFE Global Fraud Conference Scholarship

Tyler D'Angelo was notified by the Association of Certified Fraud Examiners that he received an ACFE Global Fraud Conference scholarship. This scholarship is for students interested in fraud examination or pursuing a career in the anti-fraud profession.

This award give students an opportunity to work behind the scenes at the world's largest anti-fraud conference. They may participate in professional development training. They can also network with the industry's

leading subject matter experts. The scholarship covers registration at this year's conference that will be held in Austin, June 24-26th.

Tyler is currently pursuing his Masters of Accounting (MAcy) is one of only 12 students to receive this award for 2019 from among all applicants from around the globe and is the first student from Texas State to ever receive the award.

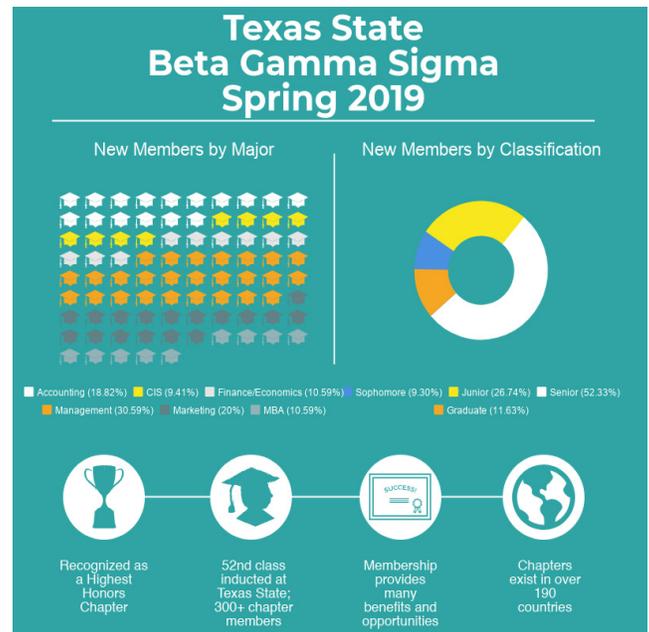
Beta Gamma Sigma New Members

This spring, 16 students accepted their invitations to join Beta Gamma Sigma. The students were invited based on their strong academic performances.

The following students have accepted their invitations:

Liesel Bass	Calvin Graves
Homer Blaylock	Amber Hicks
Rachel Blumenthal	Blake Maupin
Eric Campos	Kevin Perri
Briesen Cooper	Haylee Pruitt
Benjamin Ettinger	Julie Trujillo
Landry Everett	Aaron Yarbrough
Catherine Gonzalez	Dana Denne

Congratulations to the newest member of BGS!



Check out our previous *Accountability* newsletters to learn more about prior student and faculty successes, events, and accomplishments by visiting our [website](#).

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