

Texas State University
ACH (Direct Deposit) Payment Destination Confirmation Form

INSTRUCTIONS: This form is to be filled out by employees who have their payroll direct deposit forwarded to a financial institution outside the United States.

As a U.S. entity, Texas State University is obligated to comply with the requirements of the United States Department of Treasury Office of Foreign Assets Control (OFAC), which oversees payments sent outside the territorial jurisdiction of the United States. This includes automated clearing house (ACH) payments, such as direct deposits.

Effective September 18, 2009, the University is obligated to identify as an "International ACH Transaction" (IAT) any direct deposit of payroll deposits that are (1) made by the University to a financial institution located outside the U.S. or (2) made by the University to a domestic financial institution if that financial institution immediately transfers the full deposit amount to a financial institution outside the U.S. in a "back-to-back" transaction.

Texas State University SAP HR/Payroll system does not allow direct deposits to be sent to financial institutions outside the United States. However, if you have instructions with your U.S. financial institution to immediately wire the *full amount* of the direct deposit to a foreign financial institution, please provide the information requested below and return this form to the Payroll and Tax Compliance Office in JCK 516 or payroll@txstate.edu

_____ Yes, my U.S. financial institution will forward 100% of my payroll direct deposited funds to a country outside of the United States.

List Name of Country _____

Print Employee Name

Texas State Id#

Email Address

Phone Number

Signature

Date